

Our ref: TC/SB/121707

17 December 2018

Inspire Partnership Multi-Academy Trust
High Street
Gawthorpe
Ossett
WF5 9QP

Dear Sirs

INSPIRE PARTNERSHIP MULTI-ACADEMY TRUST

MANAGEMENT LETTER FOR THE YEAR ENDED 31 AUGUST 2018

Audit approach and areas covered by the audit

Our audit of Inspire Partnership Multi-Academy Trust was risk-based and we adopted a substantive approach that focussed on the testing of key balance sheet areas and a various samples of transactions during the year. Our work on regularity included, a review of the accounting officer's statement, an examination of the academy's procurement procedures and a review of expenditure.

Audit findings

As a result of the procedures which we undertook as part of our audit work on the above academy for the year ended 31 August 2018 the following matters were identified:

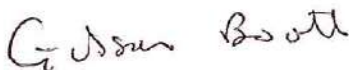
Issue (Risk level)	Description	Response
VAT (medium)	It was noted that some invoices being issued for educational consultancy did not include VAT at the standard rate. If the school is performing a service which is standard rated it is important that VAT is charged irrespective of whether input VAT is claimable on the initial cost.	This was due to a misunderstanding as the associated purchase invoices were from a non-VAT registered supplier. This will be amended going forward.

Status of audit recommendations from the previous year

Issue (Risk level)	Description	Status
School fund (medium)	It was noted that bank statements were not available for all school funds at the end of the year. It is important that the academy obtains all statements each month to ensure that transactions can be correctly recorded and monitored.	Bank statements now available.
Fixed assets (low)	It was noted that Fixed asset registers for the various schools did not take the same form, and in some cases included limited information. We would recommend using asset recording software and adopting similar recording systems across all the schools, to ensure an accurate picture is maintained of all the schools assets, particularly IT equipment.	It is understood that the academy has now looked into obtaining some software, and this is being developed.
Inter-school transactions (medium)	It was noted that transactions between the different schools did not always tie up. It is important that a system is put in place to ensure that if an invoice is raised in one school, a matching invoice is raised in the related school. The balances between the different schools should be reconciled on a regular basis to avoid any differences arising.	Invoicing between schools now matches.

Gibson Booth, Chartered Accountants, accepts no liability to anyone other than the company as a result of this letter.

Yours faithfully



GIBSON BOOTH